

3 CHERRY WAY HOA OCTOBER 2025 OPERATING INCOME SUMMARY

	<u>OCTOBER 2025 YTD ACTUALS</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$560,060.00	\$506,962.63		\$675,950.00
<u>OPERATING EXPENSES</u>				
Contracts	\$2,298.90	\$3,958.40	0.41%	\$4,750.00
Landscape	\$253,214.56	\$272,500.00	45.21%	\$327,000.00
Building Maintenance	\$55,977.84	\$31,250.00	9.99%	\$37,500.00
Pool	\$18,818.58	\$11,583.30	3.36%	\$13,900.00
Recreational	\$6,154.01	\$3,666.60	1.10%	\$4,400.00
Utilities	\$51,394.58	\$53,416.60	9.18%	\$64,100.00
Administrative	\$56,804.59	\$63,083.30	10.14%	\$70,000.00
Total Operating Expenses	\$444,663.06	\$439,458.20	79.40%	\$521,650.00
<u>NET INCOME</u>	\$115,396.94		20.60%	
<u>ASSETS</u>				
Operations - SouthState, X7105	\$52,861.93			
Pre-Reserves - SouthState, X7108	\$28,598.80			
SA Stone - CD-X2874	<u>\$1,348,413.22</u>			
Total Assets	\$1,429,873.95			

\$50,000 transferred from X7108 to SA Stone on January 14, 2025
Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30

\$50,000 transferred from X7108 to SA Stone on August 29, 2025
Purchased \$60,000.00 CD, Interest Rate 3.90% maturity 10/09/26

Prepared by : Curt Hendricks
Source: Superior Financial Reports October 2025