

3 CHERRY WAY HOA JULY 2026 OPERATING INCOME SUMMARY

	<u>JULY 2026 YTD ACTUALS</u>	<u>YTD BUDGET</u>	<u>% of INCOME</u>	<u>ANNUAL BUDGET</u>
<u>OPERATING INCOME</u>				
Total Operating Income	\$430,794.79	\$429,420.81		\$736,150.00
<u>OPERATING EXPENSES</u>				
Contracts	\$6,034.43	\$5,512.57	1.40%	\$9,450.00
Landscape	\$166,131.45	\$207,750.07	38.56%	\$329,000.00
Building Maintenance	\$28,749.31	\$30,725.00	6.67%	\$46,600.00
Pool	\$12,660.22	\$12,951.88	2.94%	\$17,010.00
Recreational	\$7,402.14	\$6,066.69	1.72%	\$10,400.00
Utilities	\$40,809.96	\$41,474.93	9.47%	\$71,100.00
Administrative	\$56,547.73	\$38,952.50	13.13%	\$63,990.00
Total Operating Expenses	\$318,335.24	\$343,433.64	73.89%	\$547,550.00
<u>NET INCOME</u>	\$112,459.55	\$85,987.17	26.11%	\$188,600.00
<u>Reserve Expenses</u>				
Exterior Residence	\$13,580.00	\$8,750.00		\$15,000.00
Total Reserve Expense	\$13,580.00	\$8,750.00		\$15,000.00
Pre-Reserves - SouthState, X7108	\$66,134.25			
Operating account SouthState, X7105	\$34,090.40			
SA Stone - CD-X2874	<u>\$1,481,087.37</u>			
Total Assets	\$1,581,312.02			
\$50,000 transferred from X7108 to SA Stone on January 8, 2026 Purchased \$60,000.00 CD, Interest Rate 4.10% maturity 1/24/30 \$50,000 transferred from X7108 to SA Stone on January 21, 2026 Purchased \$60,000.00 CD, Interest Rate 3.90% maturity 10/09/26 \$10,000 transferred from X7108 to SA Stone on May 20, 2026 Purchased \$30,000.00 CD, Interest Rate 4.00% maturity 6/5/2028				
Prepared by : Curt Hendricks Source: Superior Financial Reports July 2026				